



Media release

12 April 2022

EnergyAustralia and Edify Energy power up NSW with two battery projects to secure a renewable energy future

- EnergyAustralia and Edify Energy are partnering together on two long-term battery storage services agreements for a combined 90MW/180MWh in Darlington Point, NSW.
- Under the agreements, EnergyAustralia will have market control of two of the three independent, but co-located projects the Riverina (65MW/130MWh) and Darlington Point (25MW/50MWh), for at least 10 years.
- Edify Energy will oversee the project's deployment and construction, which utilises Tesla Megapacks.

EnergyAustralia has again partnered with Edify Energy (Edify), a leading developer in renewable energy generation and storage projects, on two new battery storage projects to help safeguard reliable electricity supply for customers in New South Wales.

Due for completion in early 2023 and developed on traditional lands of Wiradjuri Country, the Darlington Point and Riverina Battery Energy Storage Systems have the potential to power more than 46,000¹ homes for two hours of peak demand before being recharged.

Construction will commence later this year on the lithium-ion battery projects, which will bring flexible, dispatchable capacity to the NSW market and complement the significant volume of renewable generation in the region.

EnergyAustralia and Edify first came together in 2017 with the offtake agreement for the Gannawarra Solar Farm in Victoria and then again in 2018 to successfully deliver the 25MW/50MWh Gannawarra Energy Storage System (GESS). Developed by Edify, EnergyAustralia holds the rights to charge and dispatch GESS' energy into the National Electricity Market.

Mark Collette, Managing Director at EnergyAustralia, said he was pleased to partner once more with Edify Energy on the new battery projects that will help secure the state's energy future and support more renewables to enter the system.

"Edify Energy are one of the best energy project developers in the country. We are proud of the work we did together on the Gannawarra solar farm and battery in northern Victoria and we look forward to doing it again, this time in the New South Wales Riverina region.

"The Darlington Point and Riverina batteries will be added to our fleet of new flexible capacity projects, which demonstrate we are doing, not just dreaming, when it comes advancing Australia's clean energy future.

¹ Based on a POE10 demand of 1.97kW for EnergyAustralia's portfolio of NSW residential customers at 90MW of generation





Media release

"These technologies will become the backbone of a modern energy system that will step in and keep the lights on when demand for electricity is high, as well as allow solar energy to be used – even when the sun isn't shining."

John Cole, Chief Executive at Edify, said it's great to expand the existing relationship with EnergyAustralia into New South Wales.

"As key infrastructure needed for the energy transition, we are excited to continue to advance the Riverina and Darlington Point Energy Storage System projects.

"EnergyAustralia brings deep experience in the Australian energy market. We are very excited to be harnessing our complementary capabilities, to collaborate with the EnergyAustralia team for a third time.

"Edify will continue to bring energy generation and storage projects to market that advance the dispatchability and resilience of a renewable power system."

Locals residing in the broader Riverina area interested in hearing more about the battery storage projects can visit <u>here.</u>

-ENDS-

Edify Energy is a proudly 100% Australian owned renewable energy and storage company with a head office located in Manly, New South Wales.

To date Edify has successfully overseen the development, structuring, financing and delivery of 773 MWp of utility scale solar projects and a 25 MW / 50 MWh battery energy storage system. These projects will produce enough electricity to power over 280,000 Australian homes. Edify is funding and developing a large portfolio of renewable energy and storage projects and is committed to producing clean green electricity solutions for Australian electricity consumers.

Edify is involved in the full lifecycle of renewable energy and storage project development and operation, including greenfield development, project structuring and financing, construction management and long-term operational asset management. Edify's philosophy is to ensure that its interests are as closely aligned with project stakeholders as possible. For this reason, in addition to providing asset management services, Edify maintains an equity interest in all of its projects, ensuring that Edify's long-term project view is aligned with that of other stakeholders, resulting in best-inclass assets.

The Edify management team has more than 130 years' experience in the power and renewables sector internationally, raised and deployed around \$3 billion in capital, brought over 40 solar and wind projects into commercial operation and overseen the construction and operation of a collective operational portfolio of more than 1.7GW.

To learn more about Edify's positive impact and our renewable energy developments, <u>head to our website</u>.





Media release

EnergyAustralia is a leading energy retailer and generator with 2.4 million customer accounts across eastern Australia. We supply energy to our residential and business customers from a modern energy portfolio, underpinned by coal and gas power plants, as well as renewable energy sources.

EnergyAustralia recently updated its *Climate Change Statement*, which includes a commitment to be net zero (scope one, two and three) by 2050, to be out of coal by 2040, and to reduce our direct emissions by 60 per cent by 2028/29 relative to 2019-20.

EnergyAustralia's clean energy actions are listed for all their customers to see at: <u>www.energyaustralia.com.au/climate-change-statement</u>

Find more information on EnergyAustralia at <u>www.energyaustralia.com.au</u>