

27 September 2022

Sydney, Australia: Leading Australian renewable energy company, Edify Energy, has been appointed as a provider of system support services to the Murray River Renewable Energy Zone (REZ). The appointment is part of Stage 1 of the Victorian State Government's REZ Development Plan.

Edify has executed a System Support Agreement with the Australian Energy Market Operator (AEMO) to provide technical services to the Murray River region. The Koorangie Energy Storage System (KESS), a new lithium-ion battery to be located in the Gannawarra Shire Council and connected to AusNet's 220kV transmission network, will be delivered for this purpose.

The System Support Agreement is for 125MW, with an objective to augment the renewable hosting capacity of the Murray River REZ by up to 300MW, through the provision of system strength to improve network stability. It will employ the capabilities of grid forming inverters to provide the services, while not compromising on its ability to continue to perform an energy market and market ancillary services function. Commercial operations is to commence in 2025 with a contract term of 20 years.

John Cole, Chief Executive of Edify views "this contract with AEMO as testament to the growing recognition of the role that advanced power electronics and batteries can play in supporting the stability of the network and creating the conditions that will enable the acceleration of a 100% renewable system. Edify was early to identify the enormous potential of batteries with grid forming inverters and has been working closely with suppliers, network companies and AEMO for a few years to advocate for their multi-use properties in providing both technical and market services. It is pleasing to see continued recognition of advanced inverter technology and the capability of the Edify team to design and deliver these projects. We look forward to continuing to work with AEMO and the Victorian Government to finalise the development of the KESS project and to bring it into operations."

Minister for Energy, Lily D'Ambrosio confirms "This cutting-edge technology will support our new energy storage targets – the biggest in Australia – and help with our smooth transition to renewables, saving Victorian families money on their energy bills and slash our state's emissions for generations to come."

KESS is to be built on land of traditional owners throughout the Gannawarra Shire Council, which covers land of the Barapa Barapa, Wamba Wamba and Yorta Yorta people.

To read more about the Koorangie Energy Storage System head to the [project page](#)

Media Contact

Michelle Grogan
michelle.grogan@edifyenergy.com

+61 404 045 556
+61 2 8790 4000

Andrew Stiel
andrew.stiel@edifyenergy.com

+61 2 8790 4027
+61 488 028 538



About Edify

Edify is a proudly 100% Australian owned renewable energy and storage company with our head office located in Manly, New South Wales.

To date Edify has successfully overseen the development, structuring, financing and delivery of 773 MW_{DC} of utility scale solar projects and a 25 MW / 50 MWh battery energy storage system. It is also currently overseeing the construction of 150MW / 300MWh of battery energy storage systems. These projects combined will produce enough electricity to power over 280,000 Australian homes. Edify is funding and developing a large portfolio of renewable energy and storage projects and is committed to producing clean green electricity solutions for Australian electricity consumers.

Edify is involved in the full lifecycle of renewable energy and storage project development and operation, including greenfield development, project structuring and financing, construction management and long-term operational asset management.

Edify's philosophy is to ensure that its interests are as closely aligned with project stakeholders as possible. For this reason, in addition to providing asset management services, Edify maintains an equity interest in all of its projects, ensuring that Edify's long-term project view is aligned with that of other stakeholders, resulting in best-in-class assets.

The Edify management team has in excess of 130 years' experience in the power and renewables sector internationally, raised and deployed around \$3 billion in capital, brought over 40 solar and wind projects into commercial operation and overseen the construction and operation of a collective operational portfolio of more than 1.7GW.