



Hydrogen Supply MOU executed with Edify Energy

Highlights

- ✓ **Non-binding MOU executed with Edify Energy regarding the supply of hydrogen from Edify's large scale, green hydrogen production facility at Lansdown.**
- ✓ **Hydrogen purchased from Edify would supplement QPM's gas supply.**
- ✓ **Hydrogen MOU is in addition to previously executed Heads of Agreement with Edify regarding supply of solar power from its proposed Majors Creek Solar Power Station.**
- ✓ **Such opportunities demonstrate QPM's commitment to making the TECH Project a global leader in ESG credentials for critical battery metal production.**

Queensland Pacific Metals Ltd (**ASX:QPM**) ("**QPM**" or "**the Company**") is pleased to announce that it has executed a non-binding Memorandum of Understanding ("**MOU**") with Edify Energy Pty Limited ("**Edify**") regarding the supply of green hydrogen from Edify's planned large-scale, green hydrogen production facility, which will also be located within the Lansdown Eco-Industrial Precinct.

Edify is a market-leading, Australian renewable energy and storage company with a diverse and rapidly expanding portfolio of assets. In December 2020, QPM and Edify executed a separate Heads of Agreement relating to the potential supply of solar power from Edify's proposed Majors Creek Solar Power Station to the TECH Project.

Under the terms of the MOU, Edify will supply and QPM will purchase:

- 100,000 gigajoules equivalent per annum of pure, green hydrogen gas;
- 4.2 x 10⁶ Nm³ of oxygen gas; and
- Up to ~4,000kL of waste water.

This mutually beneficial relationship, underpinned by co-location in the Lansdown Eco-industrial Precinct, provides advantages for both parties:

- Edify receives a baseload customer to underpin the development of the hydrogen plant;
- Edify produces oxygen as a by-product which can be used by QPM in the acid regeneration part of its flowsheet, instead of the oxygen being an unused by-product; and
- Waste water to be sold to QPM at competitive rates, which can be utilised by QPM in its processing plant.

QPM Managing Director Dr Stephen Grocott commented,

“Our working relationship with Edify is a demonstration of two Australian companies working together to build business relationships using sustainable practises. Any opportunity we have to enhance the green credentials of the TECH Project is something we must consider and evaluate and the use of hydrogen is just another one of these opportunities. The opportunity to work with a leading, sustainable energy producer such as Edify is a bonus and a delight”

Edify Energy Chief Executive John Cole commented,

“The synergistic relationship we have with QPM is a prime example of how a decarbonised and advanced manufacturing ecosystem can be realised. We think it creates a blueprint locally and more broadly across the region. The green credentials ambition of the TECH Project is admirable, and a sign of the zero emissions supply chain model that all exporters will need to transition towards. Edify is very pleased to be working closely with QPM and to be able to offer carbon free energy and industrial process inputs creating a circular economy at our co-located operations.”

This announcement has been authorised for release by the Board.



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