
Tuesday, 25th May 2021

Edify and Shell Energy sign a long-term services agreement to deliver a new large battery in South West NSW

Sydney, Australia: In a move that will help support and secure the future of renewable generation in South West NSW, an innovative new project is being developed by Edify. Located in the Murrumbidgee Shire, the Riverina Energy Storage System (RESS) is to be a 100MW / 200MWh lithium-ion battery that will connect into TransGrid's network at the Darlington Point Substation. RESS will serve to add more flexible dispatchable capacity to the NSW market and will complement the significant presence of renewable generation in the region.

Building on Edify's success developing, contracting and financing the Gannawarra Energy Storage System, RESS is being developed to meet the requirements of Shell Energy and the NSW Government, with Shell Energy signing a long-term services agreement to access operational rights to a 60MW / 120MWh partition of the battery. This agreement is a key component of Shell Energy's success in securing a long-term retail contract with the NSW Government as part of its Whole of Government process.

Edify Chief Executive, John Cole, notes that "the advantages of large-scale batteries in support of energy firming in our brave new world of renewables is well documented and supported. Energy storage is fast becoming a valued capacity solution for the National Electricity Market, given its fast and precise response. The uncertainties in this growing technology class are reducing and with it the barriers to acceptance from market and network participants. We are proud to be leading the advancement of batteries to shore up the renewable energy market and to increase the availability of clean, green, low-cost, dispatchable electricity. We are pleased to have reached this milestone with Shell Energy and the NSW Government and look forward to continuing to work with them as we deliver RESS into commercial operation."

Critical to achieving Australia's carbon emission reduction targets is the ability to rapidly increase the supply of renewable and secure energy available to government, businesses and consumers. The delivery of this project highlights Edify's capabilities to work with government and industry to provide innovative solutions to our complex energy challenges.

Commenting on the project, Shell Energy CEO Greg Joiner says "Shell Energy recognises that batteries have an important role to play in transitioning to and managing risk in a lower carbon energy future. This long-term services agreement is a model for how large energy users can access dispatchable power like battery storage, which complements renewables, while contributing to a cleaner and more resilient power system. Shell Energy was pleased to select Edify as its battery energy storage partner in this collaborative approach to meeting the NSW Government's need for an innovative power solution."

Media Contact

Michelle Grogan
michelle.grogan@edifyenergy.com

+61 404 045 556
+61 2 8790 4000



Additional Material

Attachments:

1. Artist Impression – Riverina Energy Storage System
2. John Cole Image

About Edify

Edify is a proudly 100% Australian owned renewable energy and storage company with our head office located in Manly, New South Wales.

To date Edify has successfully overseen the development, structuring, financing and delivery of 773 MWp of utility scale solar projects and a 25 MW / 50 MWh battery energy storage system. These projects will produce enough electricity to power over 280,000 Australian homes. Edify is funding and developing a large portfolio of renewable energy and storage projects and is committed to producing clean green electricity solutions for Australian electricity consumers.

Edify is involved in the full lifecycle of renewable energy and storage project development and operation, including greenfield development, project structuring and financing, construction management and long-term operational asset management.

Edify's philosophy is to ensure that its interests are as closely aligned with project stakeholders as possible. For this reason, in addition to providing asset management services, Edify maintains an equity interest in all of its projects, ensuring that Edify's long-term project view is aligned with that of other stakeholders, resulting in best-in-class assets.

The Edify management team has in excess of 130 years' experience in the power and renewables sector internationally, raised and deployed around \$3 billion in capital, brought over 40 solar and wind projects into commercial operation and overseen the construction and operation of a collective operational portfolio of more than 1.7GW.

About Shell Energy

Shell Energy is Australia's largest dedicated supplier of business electricity. The company delivers business energy solutions and innovation across a portfolio of gas, electricity, environmental products and energy productivity for commercial and industrial customers. The second largest electricity provider to commercial and industrial businesses in Australia¹, Shell Energy offers integrated solutions and market-leading² customer satisfaction, built on industry expertise and personalised relationships. The company also operates gas-fired peaking power stations in Western Australia and Queensland, supporting the transition to renewables, and is currently developing the 120 megawatt Gangarri solar energy development in Queensland. Further information about Shell Energy can be found [here](#).

¹ By load, based on Shell Energy analysis of publicly available data.

² Utility Market Intelligence (UMI) survey of large commercial and industrial electricity customers of major electricity retailers, including ERM Power (now known as Shell Energy) by independent research company NTF Group in 2011-2020.